

Notes

STATUS AND ACTIVITIES

Omani Euro Food Industries SAOG ("the Company") is an Omani joint stock company registered in the Sultanate of Oman on April 27, 1997 under the commercial registration no.3148769. The Commercial operations of the Company commenced on April 1, 2001. The Company is engaged in the manufacture and distribution of baby foods and related products.

SIGNIFICANT ACCOUNTING POLICIES

The un audited financial statements have been prepared in accordance with International Financial Reporting Standards including International Accounting Standards and Interpretations, promulgated by the International Accounting Standards Board and applicable requirements of the Commercial Companies Law and the disclosure requirements of the Capital Market Authority.

The significant accounting policies consistently applied in the preparation of the accompanying financial statements.

Going concern

These financial statements are prepared on a going concern basis based upon the confirmation from a major Shareholder that all necessary financial support will be provided in order for the Company to meet its financial obligations as and when they fall due and the lenders willingness to negotiate the financial obligations of the Company. The validity of the assumption of going concern is also dependent upon the Company continuing to achieve a reasonable level of volume of business and margins for its products.

1. Inventories.

Inventories can be analyzed as follows:

	9 Months ended 9/30/2025 RO'000	9 Months ended 9/30/2024 RO'000	Change %
Raw Materials	84	84	-1%
Packing materials	69	97	-29%
Work In Progress	10	8	38%
Finished Goods	18	23	-25%
Spare parts	90	93	-3%
Lab materials	6	6	0%
Less: Provisions	(44)	(44)	0%
	232	267	-13%

2. Trade receivables.

INTERIM CONDENSED STATEMENT OF FINANCIAL STATEMENT WERE APPROVED BY THE BOARD OF DIRECTORS ON 29-10-2025

As on 30/09/2025 trade receivables can be analysed as follows:

	9 Months ended 9/30/2025 RO'000	9 Months ended 9/30/2024 RO'000	Change %
Trade receivables	151	263	-43%
Less: Provisions	(6)	(6)	0%
	145	257	-43%

3. Bank loans and overdrafts

These can be analysed as follows:	Note	9 Months ended 9/30/2025	9 Months ended 9/30/2024	Change %
Bank loans		3,653	3,653	0%
Overdrafts		69	69	0%
		3,722	3,722	0%
Less: Current maturities of bank loans and bank overdrafts		2,869	2,169	32%
Long term element of bank loans		853	1,553	-45%

The Bank loans bear interest at 3% per annum net of subsidy.

The maturity of the bank loans:	9 Months ended 9/30/2025 RO'000	9 Months ended 9/30/2024 RO'000	Change %
Due within 1 year	2,800	2,100	33%
Due after more than 1 year	853	1,553	-45%
	3,653	3,653	0%

Notes. GSL loan has been rescheduled

4. Related Parties and Holders of 10% of the company's shares

Holders of 10% or more of the company's shares may include companies, individuals, or families. Families are included if the shares of the family members total 10% or more of the company's shares. Members of the family of an individual are those that may be expected to influence, or be influenced by, that person in their dealings with the company.

The nature of significant transactions involving related parties or holders of 10% or more of the company's shares, or their family members, and the amounts involved during the period were as follows:

	9 Months ended 9/30/2025 RO'000	9 Months ended 9/30/2024 RO'000	Change %
Sales	-	-	
	-	-	

Expense Items

Items of expense which were paid to related parties or holders of 10% or more of the company's shares, or their family members, during the period can be further analysed as follows:

	9 Months ended 9/30/2025 RO'000	9 Months ended 9/30/2024 RO'000	Change %
Purchase	-	-	-
	-	-	-

Loans, Advances, Receivables Due, Provisions & Write-offs

Loans, advances or receivables due from related parties or holders of 10% or more of the company's shares, or their family members, minus all provisions and write-offs which have been made on these accounts at any time, are further analysed as follows:

	9 Months ended 9/30/2025 RO'000	9 Months ended 9/30/2024 RO'000	Change %
Due to Related party			
Sitting fees	15	13	14%
Arab Authority Agriculture	8	8	0%
Khimji Ramdas LLC		-	
Oman & Emirates Invest.Holding Co.SAOG	100	-	100%
Payable to related parties	123	21	486%
Due from Related party			
Oman Hotels & Tourism Company SAOC	-	-	-
Provisions	-	-	
Write-offs	-	-	
Receivable from related parties	-	-	0%

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5 Shareholders

All those shareholders of the company who own 10% or more of the company's shares, whether in their name, or through a nominee account, and the number of shares they hold are as follows:

	9 Months ended 9/30/2025 RO'000	9 Months ended 9/30/2024 RO'000
Common Share Holders:		
Oman & Emirates Invest.Holding Co.SAOG	1616	1616
Arab Authority for Agricultural Inv. & Dev.	344	344
Preferred Share Holders:		
Identity	x	x
Identity	x	x
	xx	xx

Omani Euro Food Industries SAOG

**Statement Of Changes In Shareholders'
Equity**

For the months ended	9/30/2025		RO'000
	Share Capital	Accumulated Losses	Total
Shareholders' Equity as on 01-1-2025	2,000	(3,939)	(1,939)
Net Loss For The Period	-	(439)	(439)
Shareholders' Equity	2,000	(4,378)	(2,378)